

Accredited Investor Declaration

I/We _____ of _____ have reviewed the “What is an accredited investor?” information at [SEC.gov | Frequently asked questions about exempt offerings](#). For my convenience, the information is posted below:

“Certain securities offerings that are exempt from registration may only be offered to, or purchased by, persons who are “accredited investors.” An “accredited investor” is:

- a bank, savings and loan association, insurance company, registered investment company, business development company, or small business investment company or rural business investment company
- an SEC-registered broker-dealer, SEC- or state-registered investment adviser, or exempt reporting adviser
- a plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of \$5 million
- an employee benefit plan (within the meaning of the Employee Retirement Income Security Act) if a bank, insurance company, or registered investment adviser makes the investment decisions, or if the plan has total assets in excess of \$5 million
- a tax exempt charitable organization, corporation, limited liability corporation, or partnership with assets in excess of \$5 million
- a director, executive officer, or general partner of the company selling the securities, or any director, executive officer, or general partner of a general partner of that company
- an enterprise in which all the equity owners are accredited investors
- an individual with a net worth or joint net worth with a spouse or spousal equivalent of at least \$1 million, not including the value of his or her primary residence
- an individual with income exceeding \$200,000 in each of the two most recent calendar years or joint income with a spouse or spousal equivalent exceeding \$300,000 for those years and a reasonable expectation of the same income level in the current year or
- a trust with assets exceeding \$5 million, not formed only to acquire the securities offered, and whose purchases are directed by a person who meets the legal standard of having sufficient knowledge and experience in financial and business matters to be capable of evaluating the merits and risks of the prospective investment
- an entity of a type not otherwise qualifying as accredited that own investments in excess of \$5 million
- an individual holding in good standing any of the general securities representative license (Series 7), the investment adviser representative license (Series 65), or the private securities offerings representative license (Series 82)

- a knowledgeable employee, as defined in rule 3c-5(a)(4) under the Investment Company Act, of the issuer of securities where that issuer is a 3(c)(1) or 3(c)(7) private fund or
- a family office and its family clients if the family office has assets under management in excess of \$5 million and whose prospective investments are directed by a person who has such knowledge and experience in financial and business matters that such family office is capable of evaluating the merits and risks of the prospective investment”

I/We can access the exact legal document at [Electronic Code of Federal Regulations \(eCFR\)](#). The SEC has added additional requirements since 2012; I/we have looked up current requirements is www.investor.gov .

In my/our case, the following rule makes me/us an accredited investor:

When I/We signed this agreement, I/We am/are at least eighteen (18) years old and I/We am/are under no pressure, undue influence, or otherwise disqualifying disability.

I/We affirm to Pavaki Capital that (i) the information contained herein is complete and accurate and may be relied upon by Pavaki Capital, and (ii) I/We will notify Pavaki Capital immediately of any change in any of such information.

All information furnished is for the sole use of Pavaki Capital and its counsel and will be held in confidence by Pavaki Capital and its counsel, except that this document may be furnished to such parties as Pavaki Capital deems desirable to establish compliance with federal or state securities laws.

Signature/Seal of Investor

Print Name

Investor Address

This declaration was signed by _____ in our presence as witnesses. We declare that, at the time the Investor/representative of Investor signed this declaration, he/she was of sound mind and under no pressure or undue influence. We did not sign the Investor's signature. We are at least eighteen (18) years old and under no pressure, undue influence, or otherwise disqualifying disability.

Signature of Witness 1

Print Name

Witness 1 Address

Signature of Witness 2

Print Name

Witness 2 Address
